

## Market Review:

Indian markets ended a volatile session with decent gains on Thursday, rising for the eleventh session in a row. Oil & gas, FMCG and auto shares advanced, while pharma, metal and media shares declined. The S&P BSE Sensex jumped 349.05 points or 0.43% to 82,134.61. The Nifty 50 index added 99.60 points or 0.40% to 25,151.95.

## Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate resistance at 25240. If nifty closes above that, further upside can be expected towards 25330-25400 mark. On the flip side 25070-25000 will act as strong support levels. It's a stock specific market trade calls with strict stop loss.

**Action: Nifty has an immediate resistance placed at 25240 and on a decisive close above expect a rise to 25330-25400 levels.**



## Bank Nifty

Bank Nifty faces an immediate resistance around 51670 levels on the upside and on a decisive close above expect a rise to 52000-52340. There is an immediate support at 51300-51000 levels.



### Stocks With Positive Bias

BPCL, HCLTECH, IOC

### Stocks With Negative Bias

ABFRL, BEL, DLF

## Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	25151.95	25000	25070	25110	25240	25330
BANKNIFTY	51491	51000	51300	51490	51670	52000
FINNIFTY	23719	23500	23600	23700	23800	23900
ADANIENT	3020	2954	2987	3014	3048	3075
ADANIPTS	1476	1440	1458	1471	1489	1501
APOLLOHOSP	6857	6695	6776	6842	6923	6989
ASIANPAINT	3116	3066	3091	3118	3142	3169
AXISBANK	1175	1156	1166	1173	1182	1189
BAJAJ-AUTO	10808	10443	10626	10738	10920	11032
BAJAJFINSV	1756	1686	1721	1746	1781	1807
BAJFINANCE	7064	6758	6911	7034	7187	7311
BHARTIARTL	1566	1535	1551	1561	1576	1587
BPCL	356	343	350	354	360	364
BRITANNIA	5831	5642	5737	5791	5886	5940
CIPLA	1619	1590	1604	1623	1638	1657
COALINDIA	528	511	519	525	533	538
DIVISLAB	5013	4939	4976	5027	5063	5114
DRREDDY	6931	6816	6874	6947	7004	7078
EICHERMOT	4916	4816	4866	4930	4980	5045
GRASIM	2676	2599	2638	2678	2717	2757
HCLTECH	1752	1676	1714	1735	1773	1794
HDFCBANK	1639	1625	1632	1638	1645	1651
HDFCLIFE	737	722	730	739	746	756
HEROMOTOCO	5375	5255	5315	5351	5411	5447
HINDALCO	701	687	694	698	705	709
HINDUNILVR	2785	2715	2750	2780	2815	2845
ICICIBANK	1222	1207	1214	1225	1232	1243

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1417	1397	1407	1415	1425	1433
INFY	1933	1905	1919	1935	1949	1965
ITC	505	493	499	503	509	514
JSWSTEEL	940	921	930	940	950	960
KOTAKBANK	1777	1757	1767	1783	1793	1808
LT	3683	3623	3653	3682	3712	3740
LTIM	6132	6017	6075	6112	6170	6207
M&M	2758	2707	2732	2767	2792	2827
MARUTI	12454	12165	12309	12395	12539	12625
NESTLEIND	2505	2476	2490	2505	2519	2534
NTPC	410	400	405	409	414	418
ONGC	330	323	326	328	332	333
POWERGRID	333	326	329	333	337	340
RELIANCE	3042	2949	2995	3035	3081	3121
SBILIFE	1844	1817	1830	1849	1862	1881
SBIN	815	803	809	812	818	822
SHRIRAMFIN	3201	3125	3163	3212	3250	3300
SUNPHARMA	1799	1769	1784	1805	1821	1842
TATACONSUM	1198	1174	1186	1198	1210	1221
TATAMOTORS	1122	1034	1078	1110	1154	1186
TATASTEEL	153	150	152	153	154	155
TCS	4512	4413	4463	4509	4559	4605
TECHM	1647	1605	1626	1641	1662	1677
TITAN	3533	3489	3511	3532	3555	3576
ULTRACEMCO	11222	11057	11139	11198	11281	11339
WIPRO	539	530	535	538	542	546

Source: Nirmal Bang Research

## Technical Call Updates

<i>Stock Name</i>	<i>Reco</i>	<i>Entry price</i>	<i>Targets</i>	<i>Stop Loss</i>	<i>Duration</i>	<i>Status</i>
	<i>(Buy/Sell)</i>					
PIIND	Buy	4510.2	4630	4450	1-2 Days	Open
SERVOTECH	Buy	145	154	141.5	1-2 Days	Open

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